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Item 8.01. Other Events.

On May 9, 2007, Liberty Media Corporation issued a press release announcing that its Board of Directors has authorized a Dutch auction cash self-tender offer to purchase up to \$500 million of its Liberty Interactive Series A common stock at a price per share ranging from \$23.75 to \$25.75. The tender offer is expected to commence on or about May 10, 2007. Liberty Media Corporation has not yet received any responses to the tender offer.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 9, 2007

LIBERTY MEDIA CORPORATION

By: /s/ Charles Y. Tanabe

Name: Charles Y. Tanabe

Title: Executive Vice President, General Counsel and 1 1

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release



FOR IMMEDIATE RELEASE
May 9, 2007

**LIBERTY MEDIA ANNOUNCES \$500 MILLION DUTCH AUCTION SELF-TENDER OFFER
ON LIBERTY INTERACTIVE SERIES A COMMON STOCK**

Shares to be Purchased at Range of \$23.75 to \$25.75

Liberty Mediaj