# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### **SCHEDULE TO**

(Rule 14d-100)

# TENDER OFFER STATEMENT UNDER SECTION 14(d)(1) OR 13(e)(1) OF THE SECURITIES EXCHANGE ACT OF 1934

### LIVE NATION ENTERTAINMENT, INC.

(Name of Subject Company (Issuer))

#### LIBERTY MEDIA CORPORATION

(Name of Filing Person (Offeror))

Common Stock, par value \$0.01 per share

(Title of Class of Securities)

#### 538034109

(CUSIP Number of Class of Securities)

Charles Y. Tanabe
Liberty Media Corporation
Executive Vice President and General Counsel
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Englewood, Colorado 80112
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Copies to:
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30 Rockefeller Plaza
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(Name, address, and telephone numbers of person authorized to receive notices and communications on behalf of filing persons)

#### CALCULATION OF FILING FEE

Transaction Valuation	Amount of Filing Fee
Not Applicable	Not Applicable

O Check the box if any part of the fee is offset as provided by Rule 0-11(a)(2) and identify the filing with which the offsetting fee was previously paid. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

Amount Previously Paid: Not applicable Form or Registration No.: Not applicable Filing party: Not applicable Date filed: Not applicable

ý Check the box if the filing relates solely to preliminary communications made before the commencement of a tender offer.

Check the appropriate boxes below to designate any transactions to which the statement relates:

- ý third party tender offer subject to Rule 14d-1.
- o issuer tender offer subject to Rule 13e-4.
- o going-private transaction subject to Rule 13e-3.
- o amendment to Schedule 13D under Rule 13d-2.

Check the following box if the filing is a final amendment reporting the results of the tender offer: 0

#### Item 12. Exhibits.

Exhibit<br/>NumberPress Release dated January 26, 2010. Description 2

## QuickLinks

Item 12. Exhibits.

QuickLinks
LIBERTY MEDIA CORPORATION ANNOUNCES INTENTION TO COMMENCE PARTIAL TENDER OFFER FOR SHARES OF LIVE NATION COMMON STOCK