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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**SCHEDULE 13G**

Under the Securities Exchange Act of 1934  
(Amendment No. )\*

**Liberty Interactive Corporation**

(Name of Issuer)

**SERIES A LIBERTY VENTURES COMMON STOCK, \$0.01 PAR VALUE**

(Title of Class of Securities)

**53071M880**

(CUSIP Number)

**SEPTEMBER 12, 2012**

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

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\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to (a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m) (n) (o) (p) (q) (r) (s) (t) (u) (v) (w) (x) (y) (z) (aa) (ab) (ac) (ad) (ae) (af) (ag) (ah) (ai) (aj) (ak) (al) (am) (an) (ao) (ap) (aq) (ar) (as) (at) (au) (av) (aw) (ax) (ay) (az) (ba) (bb) (bc) (bd) (be) (bf) (bg) (bh) (bi) (bj) (bk) (bl) (bm) (bn) (bo) (bp) (bq) (br) (bs) (bt) (bu) (bv) (bw) (bx) (by) (bz) (ca) (cb) (cc) (cd) (ce) (cf) (cg) (ch) (ci) (cj) (ck) (cl) (cm) (cn) (co) (cp) (cq) (cr) (cs) (ct) (cu) (cv) (cw) (cx) (cy) (cz) (da) (db) (dc) (dd) (de) (df) (dg) (dh) (di) (dj) (dk) (dl) (dm) (dn) (do) (dp) (dq) (dr) (ds) (dt) (du) (dv) (dw) (dx) (dy) (dz) (ea) (eb) (ec) (ed) (ee) (ef) (eg) (eh) (ei) (ej) (ek) (el) (em) (en) (eo) (ep) (eq) (er) (es) (et) (eu) (ev) (ew) (ex) (ey) (ez) (fa) (fb) (fc) (fd) (fe) (ff) (fg) (fh) (fi) (fj) (fk) (fl) (fm) (fn) (fo) (fp) (fq) (fr) (fs) (ft) (fu) (fv) (fw) (fx) 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1. NAMES OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

**Highfields Capital Management LP**

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)  
(a)   
(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

**Delaware**

- |              |    |                          |                  |
|--------------|----|--------------------------|------------------|
|              | 5. | SOLE VOTING POWER        |                  |
| NUMBER OF    |    |                          | <b>1,482,738</b> |
| SHARES       | 6. | SHARED VOTING POWER      |                  |
| BENEFICIALLY |    |                          | <b>—0—</b>       |
| OWNED BY     | 7. | SOLE DISPOSITIVE POWER   |                  |
| EACH         |    |                          | <b>1,482,738</b> |
| REPORTING    | 8. | SHARED DISPOSITIVE POWER |                  |
| PERSON       |    |                          | <b>—0—</b>       |
| WITH         |    |                          |                  |

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

**1,482,738**

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

**5.8%**

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

**PN**



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Address for Highfields III:

c/o Goldman Sachs (Cayman) Trust, Limited  
Suite 3307, Gardenia Court  
45 Market Street, Camana Bay  
P.O. Box 896  
Grand Cayman KY1-1103  
Cayman Islands

**Item 2 (c). Citizenship:**

Highfields Capital Management – Delaware  
Highfields GP – Delaware  
Highfields Associates – Delaware  
Jonathon S. Jacobson – United States  
Highfields I – Delaware  
Highfields II – Delaware  
Highfields III – Cayman Islands

**Item 2 (d). Title of Class of Securities:**

Series A Liberty Ventures Common Stock, \$0.01 par value

**Item 2 (e). CUSIP Number:**

53071M880

**Item 3.** Not applicable.

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**Item 4. Ownership.**

For Highfields Capital Management, Highfields GP, Highfields Associates and Mr. Jacobson:

- (a) Amount beneficially owned: 1,482,738 shares of Common Stock
- (b) Percent of associates trust P



- (i) Sole power to vote or to direct the vote: 377,534
- (ii) Shared power to vote or to direct the vote: —0—
- (iii) Sole power to dispose or to direct the disposition of: 377,534
- (iv) Shared power to dispose or to direct the disposition of: —0—

For Highfields III:

- (a) Amount beneficially owned: 994,890 shares of Common Stock
  - (b) Percent of class: 3.9%
  - (c) Number of shares as to which such person has:
    - (i) Sole power to vote or to direct the vote: 994,890
    - (ii) Shared power to vote or to direct the vote: —0—
    - (iii) Sole power to dispose or to direct the disposition of: 994,890
    - (iv) Shared power to dispose or to direct the disposition of: —0—
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HIGHFIELDS CAPITAL I LP

By: Highfields Associates LLC, its General  
Partner

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EXHIBIT INDEX

[Exhibit 1.](#) [Joint Filing Agreement as required by Rule 13d-1\(k\)\(1\) under the Securities Exchange Act of 1934, as amended.](#)

[Exhibit 2.](#) [List of Members of Group](#)

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MEMBERS OF GROUP

Highfields Capital Management LP  
Highfields GP LLC  
Highfields Associates LLC  
Jonathon S. Jacobson  
Highfields Capital I LP  
Highfields Capital II LP  
Highfields Capital III L.P.

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