
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washing X M

By: /s/ Christopher W. Shean

Name: Christopher W. Shean

Title: Senior Vice President
and Controller

FOR IMMEDIATE RELEASE:
September 29, 2006

LIBERTY COMPLETES FINAL STAGE OF IDT ENTERTAINMENT ACQUISITION

Englewood, Colo. and Newark, N.J. — Liberty Media Corporation (NASDAQ: LINTA, LCAPA) and IDT Corporation (NYSE: IDT, IDT.C) announced today the completion of the final stage of Liberty's acquisition of IDT's Entertainment Division. Today's closing encompasses the division's Australian and Canadian operations and follows the closing of the U.S. and U.K. operations which occurred on August 24, 2006.

Liberty Media Corporation is a holding company that owns interests in a broad 8
