# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

### FORM 8-K

#### **CURRENT REPORT**

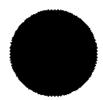
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

August 8, 2007

## LIBERTY MEDIA CORPORATION

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#### LIBERTY MEDIA REPORTS RECORD SECOND QUARTER FINANCIAL RESULTS

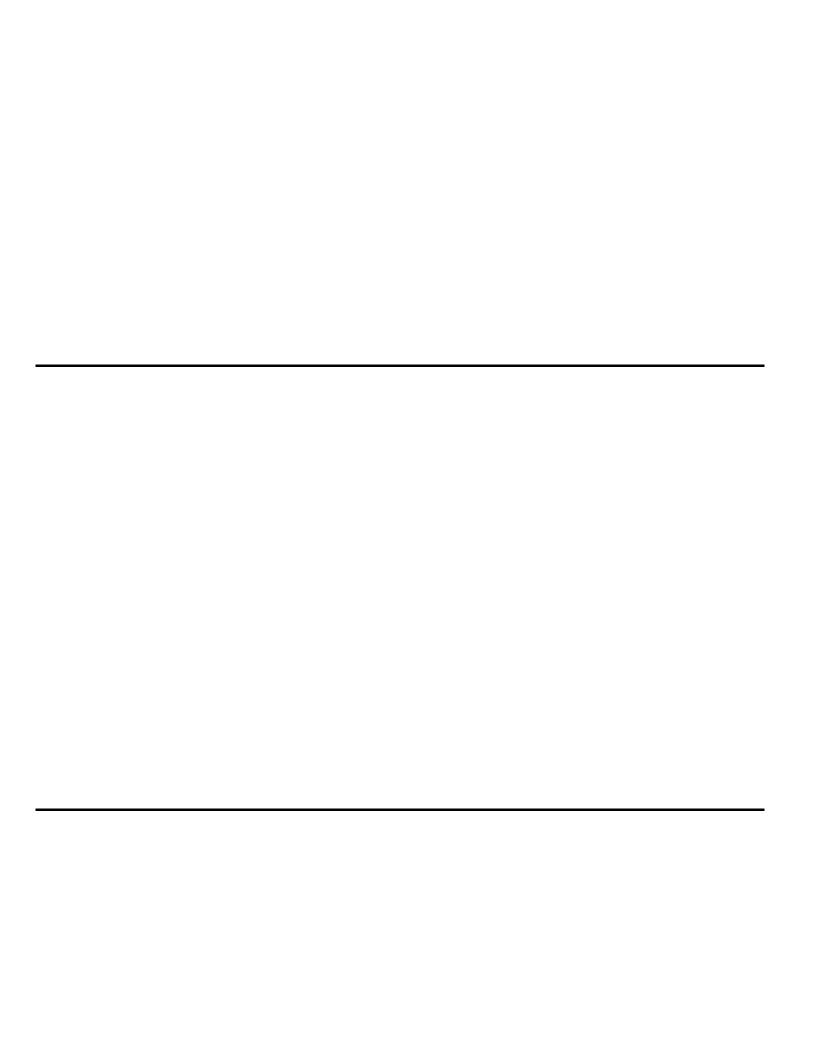
Liberty to Split Liberty Capital into Two Tracking Stocks

Liberty Interactive Group Achieves 4% Revenue and 2% Operating Cash Flow Growth

Starz Operating Cash Flow Up 10%



LIBERTY INTERACTIVE GROUP —



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Important Notice:
Certain statements in this press release constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including the statements regarding the anticipated reclassification of Liberty Capital common stock, which is conditioned on the prior closing of Liberty's exchange transaction with News Corporation, the long-term prospects of QVC and anticipated lower programming costs for Starz Entertainment in 2007. These forward looking statements are based on management's current expectations and assumptions, which are inherently subject to uncertainties, risks and changes in circumstances that are difficult to predict. Actual results, performance or achievements of the operating businesses of Liberty included herein could differ materially from those expressed or implied by such forward-looking statements. Such risks, uncertainties and other factors include, among others: the risks and factors described in the publicly filed documents of Liberty, including the most recently filed Form 10-Q of Liberty; general economic and business conditions and industry trends including in the advertising and retail markets; the continued strength of the industries in which such businesses operate; continued consolidation of the broadband distribution disturies; uncertainties inherent in proposed business strategies and development plans; changes in distribution and viewing of television programming, including the expanded deployment of personal video recorders and IP television and their impact on television advertising revenue and home shopping networks; increased digital television penetration and the impact on channel positioning of our networks; rapid technological changes; future financial performance, including availability, terms and deployment of capital; availability of qualified personnel; the development and provision of programming for new television and telecommunications. Omnor and the impact on television proposition and their impact on television provision, and adver

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Liberty Capital Group
STARZ ENTERTAINMENT (100%)

Operating Income

44 40 46 60 42