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FOR IMMEDIATE RELEASE  
September 2 , 2009

**Liberty Media Corporation Announces SVP Bill Fitzgerald to Present at the Bank of America Merrill Lynch 2009 Media, Communications & Entertainment Conference**

Englewood, Colo, Sept. 2 - Liberty Media Corporation (NASDAQ: LCAPA, LCAPB, LINTA, LINTB, LMDIA, LMDIB) announced that Bill Fitzgerald, Senior Vice President of Liberty Media Corporation, will be presenting at the Bank of America Merrill Lynch 2009 Media, Communications & Entertainment Conference, on Wednesday, September 9th at 4:00 p.m., Pacific Time at the Ritz-Carlton, in Marina del Ray, CA. During his presentation, Mr. Fitzgerald may make observations regarding the company's financial performance, outlook, the previously announced proposed split-off of a majority of the assets and liabilities currently attributed to the Liberty Entertainment group tracking stock and the related business combination with DIRECTV.

In addition, the presentation will be broadcast live via the Internet. All interested persons should visit the Liberty Media Corporation website at <http://www.libertymedia.com/events> to register for the webcast. An archive of the webcast will also be available <sup>e</sup>

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