

Liberty Media Corporation  
No.: 001-33982

Liberty Splitco, Inc.  
No.: 333-171201

Okay. On the other hand, I think it's likely that the court will rule in your favor this year?

I do. The timing of the appeal is likely to be a ruling relatively quickly thereafter, but also likely to be an appeal, and I think the court will rule in your favor. So it may be first half or just — at just after.

And I know you are a real estate investor. What do you think you will prevail?

I do. I believe we are a real estate investor and business. I think we have had that view, and we're being asked to test that view in court, and we will get it.

If you are successful, will you be able to move assets among the various entities? Or that sort of put the hard sort of bright line in the statement?

Well, one thing we did, one thing we did, this has been, is has been possible to move assets between — or liabilities — between the trackers. We did it with — when we moved debt from LMD to Liberty Interactive, which was required to complete the DIRECTV spinoff, and we did it, as we are proposing to do it here, we moved — the Ticketmaster became the Live Nation, Liberty Capital. We're talking about moving the [set back].

That will eventually be a separate tax group — remembering that the trackers, while they may be separate equities, are all one tax group, and Liberty Interactive is its own tax group and Liberty Interactive is its own tax group separate and apart from Liberty Capital and Liberty Starz — high level — and then.

And the two remaining entities, Liberty Starz and Liberty Interactive, know

It's not logical. There's not — Liberty Starz is Starz. We have a couple of small, game-related businesses, but they are very small.

Within LINTA, HSN, and Liberty Interactive, there are more valuable stakes that remain at LINTA.

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