

that, we would be doing it in a heartbeat, because we like these rates. So that's the tension on that side. A lot of liquidity over at that side of the house.

If you look two of the assets together, Capital and Starz, you're looking at close to — if you take borrowing capacity at Starz, cash at Starz, and cash and near-cash at Liberty Capital — you're almost at \$5 billion. So we have a lot of liquidity to figure out what to do with before we decide we wanted to go borrow.

Deutsche Bank Securities Inc. Media and Telecom Conference

Douglas Mitchelson - Deutsche

Participants in a Solicitation

The directors and executive officers of Liberty Media and other persons may be deemed to be participants in the solicitation of proxies in respect of proposals to approve the split-off. Information regarding Liberty Media's directors and executive officers, those of the split-off entity and other participants in the proxy solicitation and a description of their direct and indirect interests, by security holdings or otherwise, will be available in the proxy materials to be filed with the SEC (preliminary filings of which have been made with the SEC).