

Excerpts of Transcript from Q&A during Liberty Interactive Corporation's Presentation at the Citigroup 2014 Global Internet, Media & Telecommunications Conference

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January 7, 2014

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Question and Answer

Question — Jason B. Bazinet, Citigroup Inc., Research Division

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Answer — Gregory B. Maffei, Chairman & Chief Executive Officer, Liberty Media Corporation

Question — Jason B. Bazinet

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Answer — Gregory B. Maffei

Question — Jason B. Bazinet

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