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the sum of \$25.00 plus all unpaid and accrued dividends. The Restated Articles also will provide that holders of GCI Preferred Stock

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expense reimbursement provisions of the Stanton Voting Agreement will only be paid in shares of GCI Class A Common Stock, GCI Class A-1 Common Stock or Reclassified GCI Class A Common Stock, but no more than a specified number of shares (determined as set forth in the Stanton Voting Agreement) may be issued to such GCI Stockholders under such provisions.

In connection with the Reorganization Agreement, Liberty, GCI, John C. Malon



