

SECUR

The information contained in Item 6 of this Statement is incorporated into this Item 4 by reference.

Item 5. Interest in Securities of the Issuer.

(a) - (b) Mr. Maffei beneficially owns (without giving effect to the conversion of shares of LVNTB into shares of LVNTA) (i) 1,420,965 shares of LVNTA (including (x) 878 shares held in the Liberty Media 401(k) Savings Plan for the benefit of Mr. Maffei (y) 765,441 shares that are issuable upon the exercise of options, which are exercisable as of, or will be exercisable within 60 days of, November 1, 2017, and (z) 574,211 shares held by a grantor retained annuity trust), which represent approximately 1.7% of the outstanding shares of LVNTA, and (ii) 489,564 shares of LVNTB (including 453,166 shares that are issuable upon the exercise of options, which are exercisable as of, or will be exercisable within 60 days of, November 1, 2017), which represent approximately 10.4% of the outstanding shares of LVNTB.

The foregoing percentage interests are based upon the following number of shares reported as outstanding as of October 31, 2017, as reported by the Issuer in its Quarterly Report on Form 10-Q for the quarterly period ended September 30, 2017 (the "10-Q"), filed with the SEC on November 9, 2017, and as calculated in accordance with Rule 13d-3 of the Exchange Act: 82,116,738 shares of LVNTA and 4,698,480 shares of LVNTB. Each share of LVNTA and QVCA is entitled to one vote, whereas each share of LVNTB and QVCB is entitled to ten votes. Accordingly, together with the shares of the Issuer's QVC Group common stock beneficially owned by Mr. Maffei, as reported in Amendment No. 1 to the Issuer's Preliminary Proxy Statement on Schedule 14A, filed with the SEC on September 26, 2017 (including any shares reported therein as to which Mr. Maffei has disclaimed beneficial ownership), Mr. Maffei may be deemed to beneficially own voting securities of the Issuer representing approximately 3.3% of the voting power with respect to the general election of directors of the Issuer based on the outstanding shares noted above and in the 10-Q and calculated in accordance with Rule 13d-3 of the Exchange Act.

(c) On November 1, 2017, Mr. Maffei acquired beneficial ownership of an additional 268,889 shares of LVNTB, as a result of the vesting on December 31, 2017 of stock options to purchase 268,889 shares of LVNTB held by Mr. Maffei at an exercise price of \$52.39 per share.

(d) Not Applicable.

(e) Not Applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

Of the shares of Liberty Ventures common stock beneficially owned by Mr. Maffei, 80,435 shares of LVNTA are pledged to Morgan Stanley Private Bank, National Association ("Morgan Stanley") in connection with a loan facility extended by Morgan Stanley.

Item 7. Material to be Filed as Exhibits.

None.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

November 9, 2017

/s/ Gregory B. Maffei

Gregory B. Maffei