

Item 9.01. Financial Statements and Exhibits

(d) Exhibits

Exhibit No.	Description
<u>10.1</u>	<u>First Amendment to Employment Agreement, effective as of November 17, 2020, by and between Michael George and QVC, Inc.</u>
<u>99.1</u>	<u>Press release, dated November 17, 2020.</u>
104	Cover Page Interactive Data File (formatted as Inline XBRL and contained in Exhibit 101).

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: November 17, 2020

QURATE RETAIL, INC.

By: /s/ Wade Haufschild
Name: Wade Haufschild
Title: Vice President

3. Term. Section 2 of the Original Agreement is hereby amended and restated to read as follows:

“The term of this Agreement shall commence on the Effective Date and end on December 31, 2021, unless this Agreement is sooner terminated in accordance with Section 8 (“Term”).”

4. Base Compensation. Section 3.A of the Original Agreement is hereby amended and restated to read as follows:

“For all services Executive renders to QVC and its affiliated companies, QVC will pay Executive an annual salary at the rate of One Million Two Hundred Fifty Thousand Dollars (\$1,250,000), which such rate shall be increased to One Million Five Hundred Thousand Dollars (\$1,500,000) effective January 1, 2021 (as may 1(a

19. Applicable Law. This Amendment shall be interpreted and construed under the internal laws of the Commonwealth of Pennsylvania exclusive of choice of laws principles and Executive and QVC hereby consent to the exclusive jurisdiction of the state courts of the Commonwealth of Pennsylvania, Chester County and the United States Federal Courts for the Eastern District of Pennsylvania in all matters arising hereunder.

20. Counterparts. This Amendment may be executed in counterparts, each of which shall be deemed an original, and all of which together shall constitute one and the same instrument.

[Remainder of this page intentionally left blank]

IN WITNESS WHEREOF, the parties hereto have executed this First Amendment as of November 17, 2020.

QVC, INC.

By: /s/ Lawrence R. Hayes

Name: Lawrence R. Hayes

Title: Executive Vice President & General Counsel

“EXECUTIVE”

/s/ Michael George

Michael George

November 17, 2020

Qurate Retail, Inc. Announces Extension of Employment Agreement of President and CEO Mike George and Planned Retirement at the End of 2021

ENGLEWOOD, Colo.--(BUSINESS WIRE) -- Qurate Retail, Inc. ("Qurate Retail") (Nasdaq: QRTEA, QRTEB) today announced that President and CEO Mike George has extended his employment agreement through the end of 2021 and will be retiring from the company at that time. The early announcement allows ample time for transition planning and an executive search process.

"After leading QVC and Qurate Retail for nearly half the life of the company, I will be retiring at the end of 2021. This decision was made with careful consideration for our company, team members, partners and shareholders," said Mike George, President and CEO, Qurate Retail, Inc. "The company is well positioned to thrive in this new era of retail by providing differentiated experiences across traditional commerce and new media platforms. We have many strong leaders and a committed and passionate team who will continue to grow our business by providing unique products and an incredible customer experience across every touchpoint."

"Mike George has provided strong leadership at Qurate Retail for fifteen years and successfully led the business through many challenges and changes, including most recently COVID-19. I'm very pleased that he has agreed to stay on for another year during which time the Board, Mike and I will work together to find the next leader of Qurate Retail," said Greg Maffei, Qurate Executive Chairman. "We have strong internal candidates and will also consider external candidates to find the best leader to drive our future and further build upon Qurate Retail's strong performance trajectory. I want to thank Mike for being a great partner over these many years and for his dedication to growing Qurate Retail to the benefit of our teams, customers, and shareholders."

About Qurate Retail, Inc.

Qurate Retail, Inc. operates and owns interests in a broad range of digital commerce businesses. Qurate Retail, Inc.'s businesses and assets consist of QVC (and its subsidiaries, including HSN), Zulily and the Cornerstone Brands (collectively, the Qurate Retail Group) as well as various green energy and other investments.

Qurate Retail, Inc.

Courtnee Chun, 720-875-5420
