Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This Form 4 is being filed as a result of the disposition by the following wholly owned subsidiaries of the Reporting Person of an aggregate of 12,306,196 shares of the (1) Issuer's Class B Common Stock as consideration in the closing of the following transactions on August 24, 2006, pursuant to the Purchase and Sale Agreement dated as of August 11, 2006, by and among the Reporting Person, the Issuer and certain of their subsidiaries:
 - (a) (i) Liberty IDTC, Inc. disposed of 10,260,303 shares of the Issuer's Class B Common Stock, (ii) Liberty TP Management, Inc. disposed of 676,890 shares of the Issuer's Class B Common Stock, and (iii) Liberty IDTC 4, Inc. disposed of 515,227 shares of the Issuer's Class B Common Stock, in each case in exchange for equity interests in
- (2) Starz Media Holdings, LLC, a Delaware limited liability company and successor by conversion to IDT Media, Inc., a controlled subsidiary of the Issuer prior to the closing; and (b) Starz U.K. Holdings Limited disposed of 853,776 shares of the Issuer's Class B Common Stock, which were transferred to Starz U.K. Holdings Limited immediately prior to the closing from Liberty Entertainment, Inc., a wholly owned subsidiary of the Reporting Person, in exchange for all of the outstanding shares of Anchor Bay Entertainment UK Limited, a private limited company formed under the laws of England and Wales, a wholly owned subsidiary of the Issuer prior to the closing.
- (3) All of the remaining shares are held by Liberty Entertainment, Inc., an indirect, wholly owned subsidiary of the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.