

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person FLOWERS DAVID J A 12300 LIBERTY BLVD. ENGLEWOOD, CO 80112	2. Issuer Name and Ticker or Trading Symbol LIBERTY MEDIA CORP [LINT; LCAP] 3. Date of Earliest Transaction (Month/Day/Year) 12/15/2006 4. If Amendment, Date Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director <input checked="" type="checkbox"/> Officer (give title below) Senior Vice President ____ 10% Owner ____ Other (specify below)
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Liberty Interactive Series A Common Stock	12/15/2006		A		4,300	A	\$ 0	99,838 (1)	D	
Liberty Interactive Series A Common Stock								6,750 (2)	I	By AIKD Investment, Inc.
Liberty Interactive Series A Common Stock								3,936 (2) (3)	I	By 401(k) Savings Plan
Liberty Capital Series A Common Stock	12/16/2006		A		1,871	A	\$ 0	20,977 (1)	D	
Liberty Capital Series A Common Stock								1,350 (2)	I	By AIKD Investment, Inc.
Liberty Capital Series A Common Stock								788 (2) (3)	I	By 401(k) Savings

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