

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <b>MAFFEI GREGORY B</b>		2. Issuer Name and Ticker or Trading Symbol <b>LIBERTY MEDIA CORP [LMDI]</b>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>President, CEO</b>	
(Last) (First) (Middle) <b>12300 LIBERTY BLVD.</b>		3. Date of Earliest Transaction (Month/Day/Year) <b>03/03/2008</b>			
(Street) <b>ENGLEWOOD, CO 80112</b>		4. If Amendment, Date Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	
(City) (State) (Zip)		<b>Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned</b>			

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Series A Liberty Entertainment Common Stock	03/03/2008		J(1)	V	155,556	A	(1)	155,556	D	
Series A Liberty Entertainment Common Stock	03/03/2008		J(1)	V	3,132	A	(1)	3,132 (2)	I	By 401(k) Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code (Instr. 8)		5. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			6. Amount of Securities Beneficially Owned Following Reported Transaction(s)	7. Ownership Form: Direct (D) or Indirect (I)	8. Nature of Indirect Beneficial Ownership
				Code	V	Amount	(A) or (D)	Price			


MAFFEI GREGORY B 12300 LIBERTY BLVD. ENGLEWOOD, CO 80112	X		President, CEO	
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**Signatures**

/s/ Gregory B. Maffei		05/09/2008
<small>Signature of Reporting Person</small>		<small>Date</small>

**Explanation of Res**