

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 5, 2009.

(2) The price reflects a weighted average of sales made at prices ranging from \$14.03 to \$14.69.

(3) The Reporting Person undertakes to provide upon request by the staff of the Securities and Exchange Commission, the Issuer, or a security holder of the Issuer, information regarding the number of shares sold at each separate price.

(4) The Reporting Person disclaims beneficial ownership of these shares owned by his spouse.

(5) The Reporting Person is the sole trustee of and, with his spouse, retains a unitrust interest in the trust.

The number of shares represents equivalent shares based on the fair market value of the shares of Series A Liberty Capital common stock, Series A Liberty Interactive common stock and Series A Liberty Entertainment common stock held by the

(6) unitized stock fund under the Issuer's 401(k) Savings Plan based on a report from the Plan Administrator dated as of May 30, 2009. The Reporting Person has an interest in the unitized fund, which holds shares of Series A Liberty Capital common stock, Series A Liberty Interactive common stock, Series A Liberty Entertainment common stock and short-term investments.

(7) The price reflects a weighted average of sales made at prices ranging from \$5.51 to \$5.85.

(8) The price reflects a weighted average of sales made at prices ranging from \$23.34 to \$24.00.

(9) The price reflects a weighted average of sales made at prices ranging from \$24.00 to \$24.42.

Remarks:

The trading symbol for the Issuer's Series A Liberty Capital common stock is LCAPA, Series A Liberty Interactive common stock is LINTA and Series A Liberty Entertainment common stock is LMDIA.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

