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/s/ Craig Troyer as Attorney-in-Fact for John C. Malone

11/08/2016

Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
On November 4, 2016, Liberty Interactive Corporation (the "Issuer") redeemed (the "Redemption") a portion of the shares of its Liberty Ventures common stock for shares of common stock of Liberty Expedia Holdings, Inc. ("Splitco"). In the Redemption, the Issuer redeemed (i) 0.4 of each outstanding share of its Series A Liberty Ventures common stock for 0.4 of a share of Splitco's Series A common stock and (ii) 0.4 of each outstanding share of its Series B Liberty Ventures common stock for 0.4 of a share of Splitco's Series B common stock (in each case, with cash paid in lieu of any fractional shares). Such transactions were approved by the Issuer's board of directors pursuant to Rule 16b-3 under the Securities Exchange Act of 1934, as amended.
  - (1) common stock for 0.4 of a share of Splitco's Series A common stock and (ii) 0.4 of each outstanding share of its Series B Liberty Ventures common stock for 0.4 of a share of Splitco's Series B common stock (in each case, with cash paid in lieu of any fractional shares). Such transactions were approved by the Issuer's board of directors pursuant to Rule 16b-3 under the Securities Exchange Act of 1934, as amended.
  - (2) These holdings were decreased by one share as a result of the cash-in-lieu payment for fractional shares resulting from the Redemption.
  - (3) Each share of Series B Liberty Ventures common stock is convertible, at the holder's election, into one share of Series A Liberty Ventures common stock, at any time for no consideration other than the surrender of the share of Series B Liberty Ventures common stock for each share of Series A Liberty Ventures common stock.
  - (4) These holdings were decreased by one share as a result of the cash-in-lieu payment for fractional shares resulting from the Redemption. The reporting person disclaims beneficial ownership of these shares owned by his spouse.
  - (5) The reporting person disclaims beneficial ownership of these shares owned by his spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.