

On November 4, 2014, Liberty Interactive Corporation (the "Company") issued a press release (the "Earnings Release") setting forth information, including financial information, which is intended to supplement the financial statements and related Management's Discussion and Analysis of Financial Condition and Results of Operations contained in the Company's Quarterly Report on Form 10-Q for the quarter ended September 30, 2014, filed with the Securities and Exchange Commission (the "SEC") on November 5, 2014.

This Item 2.02 and the Earnings Release attached hereto as Exhibit 99.1, insofar as they disclose historical information regarding the Company's results of operations or financial condition for the quarter ended September 30, 2014, are being furnished to the SEC.

99.1

Press Release dated November 4, 2014

Pursuant to



Englewood, Colorado, November 4, 2014 - Liberty Interactive Corporation ("Liberty Interactive") (Nasdaq: QVCA, QVCB, LVNTA, LVNTB) today reported third quarter 2014 results. Highlights include :

Liberty Interactive Corporation

- Reattributed Digital Commerce companies and approximately \$1 billion in cash from QVC Group to Liberty Ventures Group in exchange for 67.67 million newly issued shares \$G



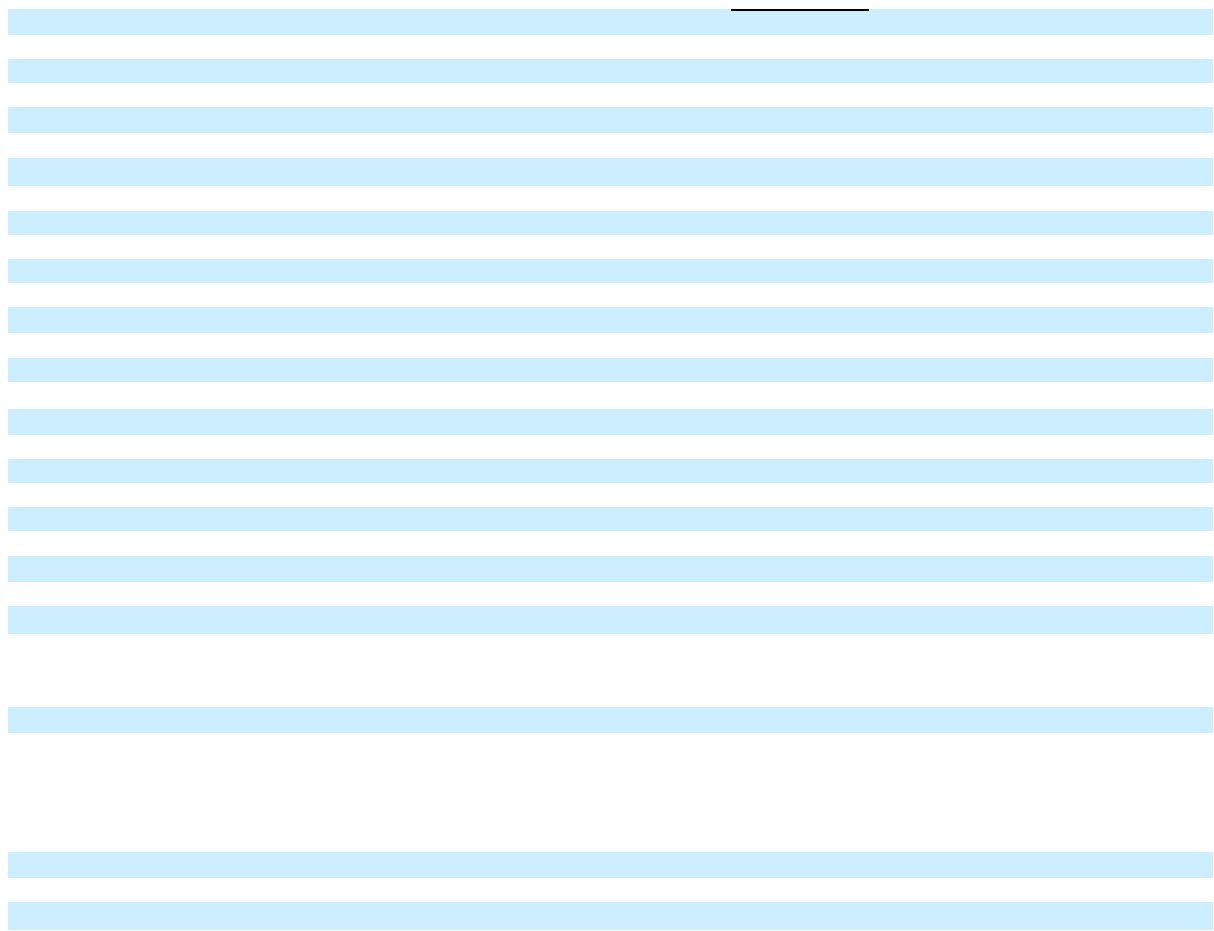
"It has been an extremely busy period for Liberty Interactive Corporation," stated Greg Maffei, Liberty Interactive President and CEO. "We completed the spin-off of Liberty TripAdvisor and the reattribution between QVC Group and Liberty Ventures Group. QVC produced very strong results in the US, and its European markets, demonstrating its ability to expand adjusted OIBDA margins. Our Digital Commerce companies, now attributed to Liberty Ventures Group, posted seasonally solid results and have strong momentum going into the fourth quarter."

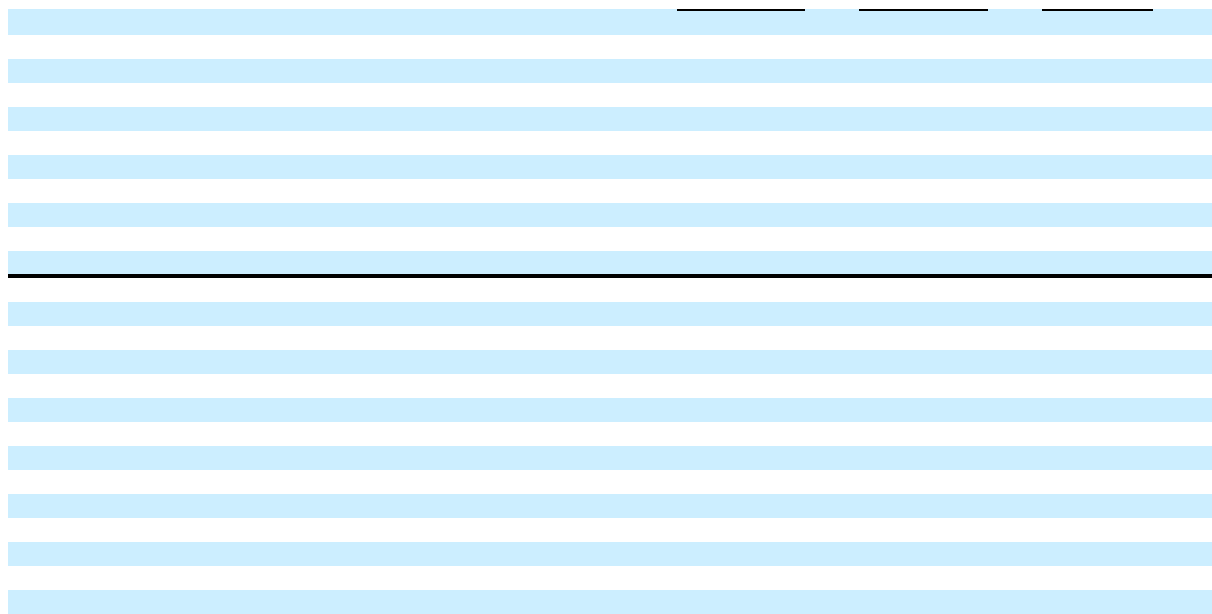
On October 3, 2014, Liberty Interactive announced the reattribution from QVC Group to Liberty Ventures Group of its Digital Commerce companies, which were valued at \$1.5 billion, and approximately \$1 billion in cash. In return, QVC Group shareholders received approximately 67.67 million shares of Liberty Ventures Group stock (collectively, the "Reattribution"). The reattributed Digital Commerce companies are comprised of Backcountry.com, Bodybuilding.com, CommerceHub, Evite, Provide Commerce and The Right Start. In connection with the Reattribution, Liberty Interactive Group was renamed QVC Group and its tickers symbols were changed to QVCA and QVCB.

On July 30, 2014, Liberty Interactive executed a definitive agreement under which FTD will acquire Liberty Interactive's Provide Commerce floral and gifting businesses. Under the terms of the agreement, Liberty Interactive will receive 10.2 million shares of FTD common stock (representing 35% of the combined company) and \$121 million in cash. The definitive proxy for the transaction was filed on November 3, 2014 and the required vote of FTD shareholders is expected to occur on December 11, 2014.

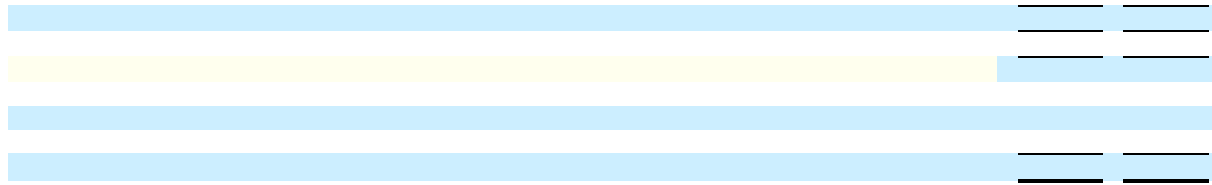
m - QVC Group's revenue increased 5% to \$2.3 billion in the third quarter, adjusted OIBDA increased 9% to \$431 million and











SCHEDULE 1

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The following table provides a reconciliation of adjusted OIBDA for QVC (and certain of its subsidiaries) and the Digital Commerce businesses to that entity or such businesses' operating income (loss) calculated in accordance with GAAP for the three months ended September 30, 2013, December 31, 2013, March 31, 2014, June 30, 2014 and September 30, 2014, respectively. As there are no material reconciling items between adjusted OIBDA and operating income for the QVC China joint venture for the referenced periods, no reconciliation has been provided.

QUARTERLY SUMMARY

<i>(amounts in millions)</i>	<u>3Q13</u>	<u>4Q13</u>	<u>1Q14</u>	<u>2Q14</u>	<u>3Q14</u>
QVC US	\$ 304	\$ 437	\$ 301	\$ 325	\$ 329
QVC Japan	46	55	47	43	41
QVC Germany	37	58	39	40	42
QVC UK	26	47	27	33	31
QVC Italy	(5)	(2)	(2)	(2)	(1)
QVC France	—	—	—	—	(3)
QVC International adjusted OIBDA	<u>\$ 104</u>	<u>\$ 158</u>	<u>\$ 111</u>	<u>\$ 114</u>	<u>\$ 110</u>
Consolidated QVC adjusted OIBDA	408	595	412	439	
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