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IGNATURE

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**LIBERTY INTERACTIVE CORPORATION REPORT  
FOURTH QUARTER AND YEAR END 2011 FINANCIAL RESULTS**



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(amounts in millions)

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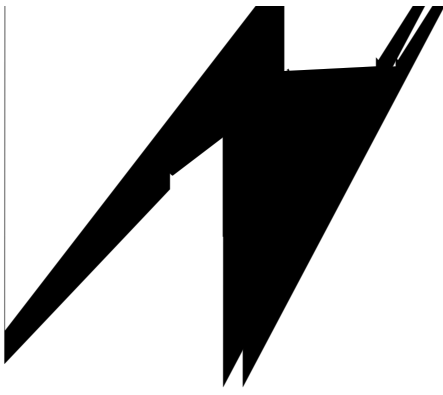
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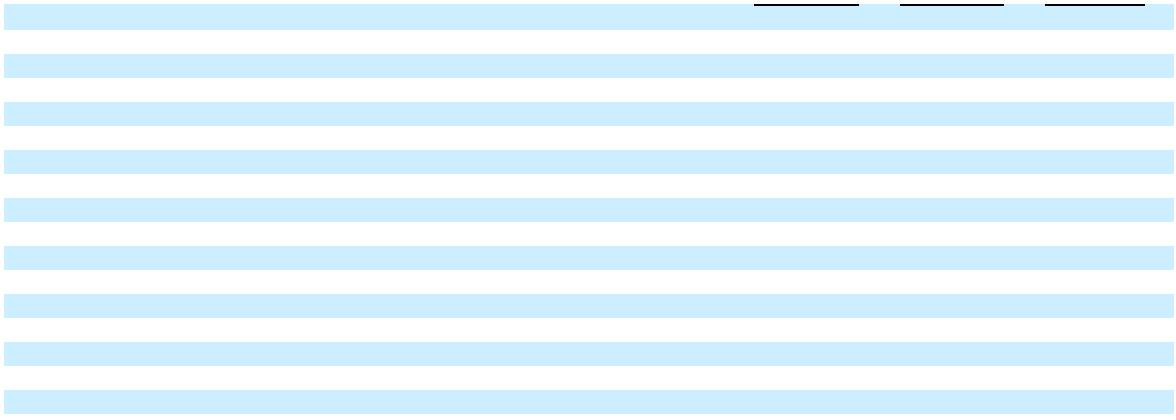


**FOOTNOTE**















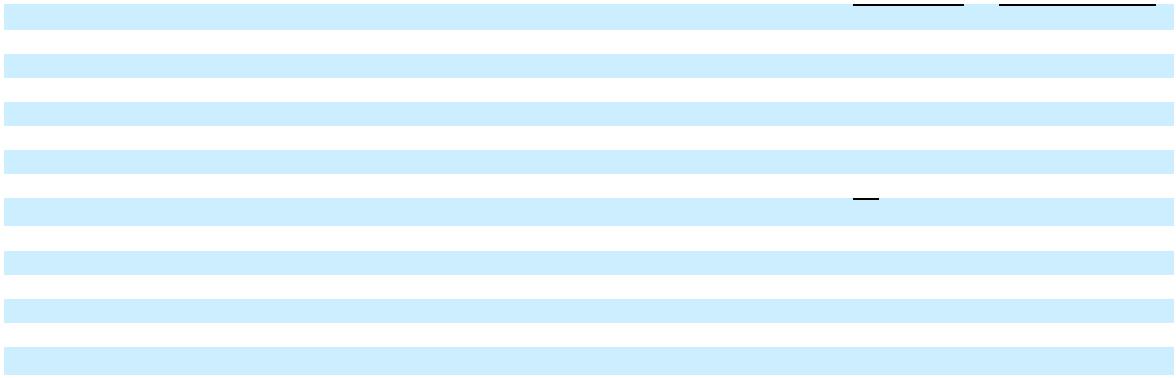


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