

Item 2.02. Results of Operations and Financial Condition.

SIGNATURE



**QURATE RETAIL, INC. REPORTS
SECOND QUARTER 2020 FINANCIAL RESULTS**

**BOARD OF DIRECTORS ANNOUNCES INTENT TO DECLARE
SPECIAL DIVIDEND OF \$1.50 PER SHARE AND PREFERRED STOCK
DIVIDEND OF \$3.00 PER SHARE**



Further strengthened its balance sheet

SECOND QUARTER 2020 FINANCIAL RESULTS

Revenue			
Total Qurate Retail Revenue	<u>\$ 3,111</u>	<u>\$ 3,422</u>	<u>10 %</u>
Operating Income			
Total Qurate Retail Operating Income	<u>\$ 336</u>	<u>\$ 405</u>	<u>21</u>
Adjusted OIBDA			
Total Qurate Retail Adjusted OIBDA	<u>\$ 513</u>	<u>\$ 565</u>	<u>10 %</u>

QxH



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NOTES

Cash and cash equivalents (GAAP)	\$	555	\$	948
Indemnification Asset ^(a)	\$	180		215
Debt:				
Total Qurate Retail Group Debt	\$	4,975	\$	4,450
Corporate Level Debentures		2,208		2,208
Total Qurate Retail, Inc. Debt	\$	7,183	\$	6,658
Total Qurate Retail, Inc. Debt (GAAP)	\$	7,045	\$	6,641

Important Notice:





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Qurate Retail, Inc. Net Income (Loss) (GAAP)

Adjusted Net Income \$ 206 \$ 177 \$ 284 \$ 114 \$ 226

Adjusted earnings per share \$ 0.48 \$ 0.42 \$ 0.68 \$ 0.27 \$ 0.54

QURATE RETAIL, INC.
BALANCE SHEET INFORMATION
(unaudited)

June 30,
2020

December 31,
2019

amounts in millions

Assets	June 30, 2020	December 31, 2019
Liabilities and Equity		
