

CELANGE CO

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Liberty Media Corporation  
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- Disclose the annual growth rate you need to achieve in your cash flow projections in order to avoid having a goodwill impairment charge.
- In view of the current economic environment, discuss how you considered the uncertainties inherent in your estimated future growth rates. For example, you should explain if and when you anticipated a recovery of the economy in your growth rates used in your cash flows analysis.

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Please respond to these comments within 10 business days or tell us when you will provide us with a response. Please furnish a letter that keys your responses to our comments and provides any requested information. Detailed letters greatly facilitate our