

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D. C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2010

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from to

Commission File Number 001-33982

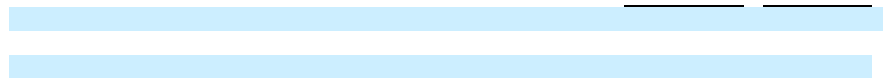
LIBERTY MEDIA CORPORATION

State of Delaware

84-1288730

12300 Liberty Boulevard  
Englewood, Colorado

80112



**LIBERTY MEDIA CORPORATION AND SUBSIDIARIES**

**Condensed Consolidated Balance Sheet**





LIBERTY MEDIA CORPORATION AND SUBSIDIARIES

Condensed Consolidated Statements Of Operations

(unaudited)

Three months ended		Nine months ended	
September 30,		September 30,	
2010	2009	2010	2009

amounts in millions,  
except per share amounts


LIBERTY MEDIA CORPORATION AND SUBSIDIARIES

Condensed Consolidated Statements Of Operations, continued

(unaudited)

Three months ended		Nine months ended	
September 30,		September 30,	
2010	2009	2010	2009
amounts in millions,			
except per share amounts			








**LIBERTY MEDIA CORPORATION AND SUBSIDIARIES**  
**Condensed Consolidated Statement Of Equity**  
**(unaudited)**  
**Nine months ended September 30, 2010**

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**LIBERTY MEDIA CORPORATION AND SUBSIDIARIES**

**Notes to Condensed Consolidated Financial Statements (Continued)**

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**LIBERTY MEDIA CORPORATION AND SUBSIDIARIES**

**Notes to Condensed Consolidated Financial Statements (Continued)**

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**LIBERTY MEDIA CORPORATION AND SUBSIDIARIES**

**Notes to Condensed Consolidated Financial Statements (Continued)**

**Expedia Consolidated Statements of Operations**





**LIBERTY MEDIA CORPORATION AND SUBSIDIARIES**

**Notes to Condensed Consolidated Financial Statements (Continued)**



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**LIBERTY MEDIA CORPORATION AND SUBSIDIARIES**

**Notes to Condensed Consolidated Financial Statements (Continued)**



**LIBERTY MEDIA CORPORATION AND SUBSIDIARIES**

**Notes to Condensed Consolidated Financial Statements (Continued)**







**LIBERTY MEDIA CORPORATION AND SUBSIDIARIES**

**Notes to Condensed Consolidated Financial Statements (Continued)**

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**LIBERTY MEDIA CORPORATION AND SUBSIDIARIES**

**Notes to Condensed Consolidated Financial Statements (Continued)**



**LIBERTY MEDIA CORPORATION AND SUBSIDIARIES**

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**LIBERTY MEDIA CORPORATION AND SUBSIDIARIES**

**Notes to Condensed Consolidated Financial Statements (Continued)**









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**Results of Operations—Consolidated**

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**Results of Operations**

**Operating Results by Business**



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**Item 4. Controls and Procedures.**

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LIBERTY MEDIA CORPORATION

PART II—OTHER INFORMATION

Item 1. Legal Proceedings

Item 2. Unregistered Sales of Equity Securities and Use of Proceeds

*Share Repurchase Programs*

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**SIGNATURES**

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**EXHIBIT INDEX**

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CERTIFICATION





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**Certification**

**(Subsections (a) and (b) of Section 1350, Chapter 63 of Title 18, United States Code)**

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**Attributed Financial Information for Tracking Stock Groups**

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SUMMARY ATTRIBUTED FINANCIAL DATA

Interactive Group

September 30, December 31,  
2010 2009  
amounts in millions

Summary balance sheet data:

Table with 4 columns and 4 rows of blue bars representing balance sheet data.

Three months ended September 30, Nine months ended September 30,  
2010 2009 2010 2009  
amounts in millions

Summary operations data:

Table with 4 columns and 8 rows of blue bars representing operations data.

















**STATEMENT OF OPERATIONS AND COMPREHENSIVE EARNINGS (LOSS) INFORMATION**  
**Nine months ended September 30, 2009**  
**(unaudited)**

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**Notes to Attribu**

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